

Karnataka Water and Sanitation Pooled Fund Trust

KUIDFC, Nagarabhidridhi Bhavan #22,17th 'F' cross, Old Madras Road, Indiranagar
2nd Stage, Near BMTC Bus Depot, Bengaluru-560038

Phone No.080-25196124 e-mail: info@kuidfc.com

Notification No: KWSPFT/MBs/CF-3815/2019-20

Date: 28.08.2019

APPOINTMENT OF CREDIT RATING AGENCIES

Karnataka Water and Sanitation Pooled Fund Trust (KWSPFT) approved by Government of Karnataka to function as a "State pooled Finance Entity" for implementation of Pooled Finance Development Fund(PFDF) scheme of Government of India, **propose to mobilize Second tranche of Rs.500.00 crore in estimated borrowing of Rs.1445.00 crore during FY 2019-20.** The funds raised will be used for financing infrastructure project of ULBS in Karnataka under Nagarothana (Municipalites)-Phase-3 Scheme. The Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) is the Fund Manager of KWSPF Trust.

KWSPF Trust desires to engage the services of Rating Agencies to Structure and rate the proposed borrowing through term Loan/s. The Rating Agencies should fulfill the following minimum conditions to be eligible for consideration.

1. Rating Agencies should be approved by SEBI.
2. Should have been in existence for a minimum period of 3 years.
3. Should have rated at least 3 infrastructure related Term Loans during the previous 2 years.

Documentary proof for fulfilling the minimum conditions has to be submitted along with quotes. Rating agencies are requested to **offer competitive quotation** for initial fee, annual surveillance fee and any other expenses in clear terms. The quotation shall be **submitted by 5.00 PM on 05.09.2019** The quotations submitted by the Rating Agencies **will be opened** in the presence of the Rating agencies or their representatives at KUIDFC Corporate Office as per address mentioned above **on 07.09.2019 at 3.00 PM.** The KWSPF Trust reserves the right to accept or reject any or all offers submitted by the Rating Agencies, at its sole discretion. The Structure and rating work should **be completed by 16.09.2019**

Sd/- Member Secretary, KWSPF Trust

Job No.	Account Executive
Proof Final	Studio Manager
	Copy
	Computer